

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended February 28, 2025

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	7,281,223	7,848,681	107.79%	9,702,882	7,108,446	73.26%	2,421,659	33.26%	(740,235)	(34.53%)
<i>Tuition-Out of County</i>	899,790	816,000	90.69%	899,790	877,024	97.47%	-	0.00%	61,024	6.78%
<i>Tuition-Out of State</i>	3,263,906	3,284,028	100.62%	3,263,906	3,465,232	106.17%	-	0.00%	181,204	5.55%
<i>Tuition-Non-Credit</i>	960,000	826,158	86.06%	1,137,000	812,744	71.48%	177,000	18.44%	(13,414)	(14.58%)
<i>Credit Fees</i>	2,149,920	2,197,710	102.22%	2,551,629	2,248,576	88.12%	401,709	18.68%	50,866	(14.10%)
<i>Non-Credit Fees</i>	250,080	271,555	108.59%	280,100	304,216	108.61%	30,020	12.00%	32,662	0.02%
<i>Government Appropriations</i>	26,421,206	15,752,176	59.62%	26,088,423	15,603,286	59.81%	(332,783)	(1.26%)	(148,890)	0.19%
<i>Interest Income</i>	800,000	595,344	74.42%	1,125,000	751,208	66.77%	325,000	40.63%	155,864	(7.64%)
<i>Miscellaneous Income</i>	300,000	152,484	50.83%	200,000	254,103	127.05%	(100,000)	(33.33%)	101,619	76.22%
TOTAL REVENUE	\$ 42,326,125	\$ 31,744,135	75.00%	\$ 45,248,730	\$ 31,424,835	69.45%	\$2,922,605	6.90%	(\$319,300)	(5.55%)
	EXPENDITURES									
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	6,594,186	61.66%	11,078,809	6,857,086	61.89%	384,885	3.60%	262,900	0.23%
<i>Fringe Benefits</i>	2,110,945	1,677,678	79.48%	2,170,723	1,801,847	83.01%	59,778	2.83%	124,169	3.53%
<i>Contracted Services</i>	767,288	325,352	42.40%	742,202	338,937	45.67%	(25,086)	(3.27%)	13,585	3.26%
<i>Materials & Supplies</i>	1,001,195	595,367	59.47%	1,132,474	671,222	59.27%	131,279	13.11%	75,855	(0.20%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	26,641	68.00%	182,407	20,128	11.03%	143,229	365.59%	(6,513)	(56.97%)
<i>Grants & Subsidies</i>	96,500	16,097	16.68%	96,500	41,005	42.49%	-	0.00%	24,908	25.81%
<i>Utilities</i>	7,495	1,217	16.24%	8,695	1,192	13.71%	1,200	16.01%	(25)	(2.53%)
<i>Other</i>	27,040	481	1.78%	28,440	4,097	14.41%	1,400	5.18%	3,616	12.63%
<i>Capital Outlay</i>	335,650	164,105	48.89%	83,450	15,925	19.08%	(252,200)	(75.14%)	(148,180)	(29.81%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 9,401,124	62.34%	\$ 15,523,700	\$ 9,751,439	62.82%	444,485	2.95%	\$350,315	0.47%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	1,520,880	59.08%	2,776,156	1,614,456	58.15%	201,675	7.83%	93,576	(0.92%)
Fringe Benefits	509,271	415,093	81.51%	519,066	469,538	90.46%	9,795	1.92%	54,445	8.95%
Contracted Services	491,135	282,745	57.57%	355,671	330,828	93.02%	(135,464)	(27.58%)	48,083	35.45%
Materials & Supplies	251,137	83,325	33.18%	252,733	58,615	23.19%	1,596	0.64%	(24,711)	(9.99%)
Conferences/Meetings	27,510	14,082	51.19%	29,305	14,484	49.42%	1,795	6.52%	401	(1.77%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	2,175	10.61%	20,500	5,077	24.77%	-	0.00%	2,902	14.16%
Capital Outlay	39,360	34,607	87.92%	37,560	31,951	85.07%	(1,800)	(4.57%)	(2,656)	(2.86%)
TOTAL BY FUNCTION	\$ 3,913,394	\$ 2,352,907	60.12%	\$ 3,990,991	\$ 2,524,948	63.27%	77,597	1.98%	172,041	3.14%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	1,758,690	58.63%	3,058,873	1,852,069	60.55%	59,313	1.98%	93,379	1.92%
Fringe Benefits	612,180	575,536	94.01%	610,758	607,919	99.54%	(1,422)	(0.23%)	32,383	5.52%
Contracted Services	478,249	163,421	34.17%	485,883	225,060	46.32%	7,634	1.60%	61,639	12.15%
Materials & Supplies	108,487	88,922	81.97%	112,577	77,303	68.67%	4,090	3.77%	(11,618)	(13.30%)
Conferences/Meetings	22,536	11,792	52.32%	25,363	12,664	49.93%	2,827	12.54%	872	(2.39%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	1,227,705	174.51%	1,537,192	1,006,645	65.49%	833,692	118.51%	(221,060)	(109.03%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	-	0.00%	2,100	10.36%
Other	179,450	140,788	78.46%	181,950	105,193	57.81%	2,500	1.39%	(35,594)	(20.64%)
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 3,991,529	77.80%	\$ 6,040,871	\$ 3,909,229	64.71%	\$910,634	17.75%	(82,300)	(13.09%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	3,179,495	67.11%	6,018,718	3,411,524	56.68%	1,281,207	27.04%	232,029	(10.43%)
Fringe Benefits	2,606,611	1,158,277	44.44%	2,934,849	1,234,357	42.06%	328,238	12.59%	76,081	(2.38%)
Contracted Services	3,496,118	2,154,411	61.62%	3,515,239	1,852,149	52.69%	19,121	0.55%	(302,262)	(8.93%)
Materials & Supplies	341,184	131,308	38.49%	446,509	120,002	26.88%	105,325	30.87%	(11,307)	(11.61%)
Communication	373,000	167,295	44.85%	451,000	203,455	45.11%	78,000	20.91%	36,160	0.26%
Conferences/Meetings	206,567	180,138	87.21%	228,208	197,905	86.72%	21,641	10.48%	17,767	(0.48%)
Fixed Expenses	601,841	490,314	81.47%	704,800	519,551	73.72%	102,959	17.11%	29,237	(7.75%)
Other	495,064	50,588	10.22%	708,864	185,658	26.19%	213,800	43.19%	135,070	15.97%
Capital Outlay	771,000	664,435	86.18%	10,700	2,621	24.50%	(760,300)	(98.61%)	(661,814)	(61.68%)
TOTAL BY FUNCTION	\$ 13,628,896	\$ 8,176,261	59.99%	\$ 15,018,887	\$ 7,727,222	51.45%	\$ 1,389,991	10.20%	(\$449,039)	(8.54%)

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	633,715	74.57%	1,024,918	619,995	60.49%	175,073	20.60%	(13,720)	(14.08%)
<i>Fringe Benefits</i>	507,925	338,080	66.56%	528,347	300,674	56.91%	20,422	4.02%	(37,406)	(9.65%)
<i>Contracted Services</i>	1,399,723	627,143	44.80%	1,659,861	890,384	53.64%	260,138	18.58%	263,242	8.84%
<i>Materials & Supplies</i>	265,914	199,216	74.92%	267,200	138,680	51.90%	1,286	0.48%	(60,536)	(23.02%)
<i>Memberships</i>	500	266	53.21%	650	275	42.31%	150	30.00%	8.96	(10.90%)
<i>Utilities</i>	986,726	76,284	7.73%	1,141,305	791,705	69.37%	154,579	15.67%	715,420	61.64%
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	99,499	82.92%	(180,000)	(60.00%)	55,621	68.29%
<i>Other</i>	(49,250)	(20,268)	41.15%	(68,000)	(26,456)	38.91%	(18,750)	38.07%	(6,188)	(2.25%)
<i>Capital Outlay</i>	313,000	285,336	91.16%	-	25,659	-	(313,000)	(100.00%)	(259,677)	(91.16%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 2,183,650	47.74%	\$ 4,674,281	\$ 2,840,415	60.77%	\$99,898	2.18%	\$656,765	13.03%
TOTAL EXPENDITURES	\$ 42,326,125	\$ 26,105,471	61.68%	\$ 45,248,730	\$ 26,753,253	59.12%	\$2,922,605	6.90%	\$647,782	(2.55%)
REVENUE OVER (UNDER) EXP.		\$5,638,664			\$4,671,582				(17.15%)	

MONTHLY SUMMARY										
	FY24 BUDGET	FY24 YTD ACTUAL	% REC/EXP	FY25 BUDGET	FY25 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY24-25 \$ VARIANCE	FY24-25 % VARIANCE	FY24-25 \$ VARIANCE	FY24-25 % VARIANCE
REVENUES										
<i>Tuition</i>	12,404,919	12,774,867	102.98%	15,003,578	12,263,446	81.74%	2,598,659	20.95%	(511,421)	(21.25%)
<i>Fees</i>	2,400,000	2,469,265	102.89%	2,831,729	2,552,792	90.15%	431,729	17.99%	83,528	(12.74%)
<i>Government Appropriations</i>	26,421,206	15,752,176	59.62%	26,088,423	15,603,286	59.81%	(332,783)	(1.26%)	(148,890)	0.19%
<i>Interest Income</i>	800,000	595,344	74.42%	1,125,000	751,208	66.77%	325,000	40.63%	155,864	(7.64%)
<i>Miscellaneous Income</i>	300,000	152,484	50.83%	200,000	254,103	127.05%	(100,000)	(33.33%)	101,619	76.22%
TOTAL REVENUE	\$ 42,326,125	\$ 31,744,135	75.00%	\$ 45,248,730	\$ 31,424,835	69.45%	\$2,922,605	6.90%	(\$319,300)	(5.55%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	21,855,321	13,686,966	62.63%	23,957,474	14,355,130	59.92%	2,102,153	9.62%	668,164	(2.71%)
<i>Fringe Benefits</i>	6,346,932	4,164,664	65.62%	6,763,743	4,414,335	65.26%	416,811	6.57%	249,671	(0.35%)
<i>Contracted Services</i>	6,632,513	3,553,071	53.57%	6,758,856	3,637,358	53.82%	126,343	1.90%	84,287	0.25%
<i>Materials & Supplies</i>	1,967,917	1,098,138	55.80%	2,211,493	1,065,822	48.19%	243,576	12.38%	(32,316)	(7.61%)
<i>Communication</i>	373,000	167,295	44.85%	451,000	203,455	45.11%	78,000	20.91%	36,160	0.26%
<i>Conferences/Meetings</i>	296,291	232,919	78.61%	465,933	245,455	52.68%	169,642	57.26%	12,536	(25.93%)
<i>Utilities</i>	994,221	77,501	7.80%	1,150,000	792,897	68.95%	155,779	15.67%	715,395	61.15%
<i>Subsidies & Grants</i>	800,000	1,243,802	155.48%	1,633,692	1,047,650	64.13%	833,692	104.21%	(196,152)	(91.35%)
<i>Fixed Expenses</i>	622,116	510,589	82.07%	725,075	541,926	74.74%	102,959	16.55%	31,337	(7.33%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	99,499	82.92%	(180,000)	(60.00%)	55,621	68.29%
<i>Other</i>	672,804	173,763	25.83%	871,754	273,569	31.38%	198,950	29.57%	99,806	5.55%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	1,465,010	1,152,883	78.69%	139,710	76,157	54.51%	(1,325,300)	(90.46%)	(1,076,727)	(24.18%)
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 26,105,471	61.68%	\$ 45,248,730	\$ 26,753,253	59.12%	\$2,922,605	6.90%	\$647,782	(2.55%)
REVENUE OVER (UNDER) EXP.		\$ 5,638,664			\$ 4,671,582					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended February 28, 2025

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	654,715	76.13%	1,078,500	972,778	90.20%	218,500	318,063	14.07%
<i>Supplies</i>	130,000	115,389	88.76%	145,000	124,696	86.00%	15,000	9,308	(2.76%)
<i>Concession Commission</i>	1,500	1,815	121.01%	2,700	2,071	76.69%	1,200	255	(44.33%)
<i>Other</i>	22,300	10,707	48.01%	23,800	11,382	47.82%	1,500	675	(0.19%)
<i>Total Revenue</i>	\$ 1,013,800	\$ 782,626	77.20%	\$ 1,250,000	\$ 1,110,927	88.87%	236,200	328,301	11.68%
Expense:									
<i>Salaries and Benefits</i>	196,300	123,359	62.84%	191,230	133,386	69.75%	(5,070)	10,027	6.91%
<i>Contracted Services</i>	19,000	11,375	59.87%	17,000	6,033	35.49%	(2,000)	(5,342)	(24.38%)
<i>Materials and Supplies</i>	1,000	177	17.66%	500	499	99.72%	(500)	322.03	82.06%
<i>Utilities</i>	4,950	(1,133)	-22.89%	4,950	3,127	63.17%	-	4,260.00	86.06%
<i>Cost of Goods Sold</i>	768,500	768,577	100.01%	1,001,200	982,237	98.11%	232,700	213,661	(1.90%)
<i>Other</i>	7,600	6,214	81.76%	9,550	17,171	179.80%	1,950	10,957	98.04%
<i>Total Expense</i>	\$ 997,350	\$ 908,568	91.10%	\$ 1,224,430	\$ 1,142,452	93.30%	227,080	233,884	2.21%
<i>Income (Loss)-Bookstore</i>	\$16,450	(\$125,942)		\$25,570	(\$31,525)				
<i>Gross Margin</i>		2%			12%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	259,406	85.47%	381,500	289,110	75.78%	78,000	29,705	(9.69%)
<i>Catering</i>	185,000	124,849	67.49%	225,000	119,565	53.14%	40,000	(5,284)	(14.35%)
<i>Vending</i>	11,200	3,562	31.81%	13,500	9,262	68.61%	2,300	5,700	36.80%
<i>Miscellaneous</i>	-	42	-	-	-	-	-	(42)	-
<i>Total Revenue</i>	499,700	387,859	77.62%	620,000	417,937	67.41%	120,300	30,079	(10.21%)
Expense:									
<i>Salaries and Benefits</i>	345,000	258,007	74.78%	401,600	306,510	76.32%	56,600	48,503	1.54%
<i>Contracted Services</i>	17,100	3,458	20.22%	10,050	6,459	64.27%	(7,050)	3,001	44.05%
<i>Materials and Supplies</i>	7,500	6,626	88.34%	9,450	5,915	62.59%	1,950	(711)	(25.75%)
<i>Utilities</i>	20,800	(4,654)	-22.38%	18,200	12,847	70.59%	(2,600)	17,501.00	92.96%
<i>Cost of Goods Sold</i>	327,600	276,024	84.26%	401,600	283,955	70.71%	74,000	7,930	(13.55%)
<i>Other</i>	22,100	12,419	56.19%	29,100	12,869	44.22%	7,000	450	(11.97%)
<i>Total Expense</i>	\$740,100	\$551,880	74.57%	\$870,000	\$628,554	72.25%	\$129,900	76,674	(2.32%)
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$164,021)		(\$250,000)	(\$210,617)				
<i>Gross Margin</i>		29%			32%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	108,295	83.30%	160,000	109,087	68.18%	30,000	792	(15.12%)
<i>Wet Lab Rental</i>	-	37,305	-	-	23,367	-	-	(13,938)	-
<i>Total Revenue</i>	\$ 130,000	\$ 145,600	112.00%	\$ 160,000	\$ 132,454	82.78%	\$30,000	(\$13,146)	(29.22%)
Expense:									
<i>Salaries and Benefits</i>	165,000	116,617	70.68%	188,620	125,787	66.69%	23,620	9,170	(3.99%)
<i>Contracted Services</i>	27,600	23,737	86.01%	37,100	18,196	49.05%	9,500	(5,541)	(36.96%)
<i>Materials and Supplies</i>	5,500	7,590	138.00%	12,000	1,917	15.97%	6,500	(5,673)	(122.03%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	-
<i>Utilities</i>	61,500	(14,312)	(23.27%)	43,500	39,501	90.81%	(18,000)	53,813	114.08%
<i>Other</i>	4,000	9,892	247.30%	13,000	8,825	67.88%	9,000	(1,067)	(179.42%)
<i>Total Expense</i>	\$ 264,950	\$ 143,525	54.17%	\$ 295,570	\$ 194,226	65.71%	\$30,620	50,701	11.54%
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	\$2,075		(\$135,570)	(\$61,772)				
<i>Net Profit Margin</i>		1%			-47%				
<i>Income (Loss) of Auxiliary Services</i>	(\$358,900)	(\$287,888)		(\$360,000)	(\$303,914)				